

According to law 10/2010 on Prevention of money Laundering and Financing of terrorism, financial institutions are obligated to have an update copy of the documents proving their customers full identification.

Therefore, in order to avoid you any inconvenience, before opening a bank account, is necessary:

Documentation required:

- 1.- Valid ID document (ID, card, NIE – Foreigner’s ID number- with photograph or passport)
- 2.- Justification of the turnover, which is the last annual tax statement summary
- 3.- The necessary information to justify the source of your funds
- 4.- Project summary or business plan
- 5.- Letter of reference from your bank

In addition, for companies:

- 6.- Registered Articles of Association (“Escrituras de Constitución Inscritas”)
- 7.- CNAE (National Classification of Economic Activities)